



# Living Legacy - Final Expense Insurance



## Plan, Prepare, and Protect

Final expenses can be costly. On average, a funeral can cost \$10,000 or more<sup>1</sup>, and other final expenses such as credit card payments, utility bills and hospital or doctor bills can add up quickly. Survivors could find themselves not only grieving but also left with debt.

It's never easy to think about what life would be like for your family after you're gone. But planning and preparing now can help your loved ones focus on the life you lived, and less on final expenses.

## Living Legacy - Final Expense Insurance Can Help

Living Legacy - Final Expense insurance offers an easy way for you to help protect loved ones during a difficult time. It is designed to provide a valuable life insurance policy that pays cash directly to the person(s) you choose to handle your funeral costs and other debt that you may leave behind.

We offer two types of benefit to help meet these financial needs. Availability of these options is based on your health status at the time of the application.

### Level Benefit Plan (Preferred or Standard)<sup>2</sup>

Offers a level death benefit from the date of issue

- For ages 50-85
- Coverage from \$2,500-\$35,000<sup>3</sup>
- Full death benefit amount paid out from day one
- Premium rates that will never increase
- Guaranteed non-cancelable – as long as the premiums are paid on time
- Instant decision with no medical exam

### Modified Benefit Plan<sup>4</sup>

Offers a reduced death benefit for the first two years and a full benefit from year three onwards

- For ages 50-85
- Coverage from \$2,500-\$20,000<sup>5</sup>
- A modified death benefit is paid out in years one (105% of premiums paid) and two (110% of premiums paid) with full benefit from year three onwards, less outstanding debt; once issued, a full death benefit is also paid if the death is the result of an accident
- Premium rates that will never increase
- Guaranteed non-cancelable – as long as the premiums are paid on time
- Instant decision with no medical exam

## Optional Free Benefits

### LEGACYSHIELD®<sup>6</sup>

SBLI has partnered with LegacyShield® to offer a free subscription to the following easy-to-use online tools which can not only help you create a lasting legacy (including a will), but also make sure that your loved ones can find everything left for them when it is needed.

With LegacyShield®, you can undertake the following at no additional cost:

- Safely digitally store your documents, final wishes, family photos, and more.
- Create documents for your estate plan, including your will, power of attorney, and advance directive.
- Consolidate all of your financial accounts in one convenient dashboard.

## Planning for Tomorrow, Today

While no one knows when we or a loved one will pass on, planning and preparing now can help ensure that funeral costs and other final expenses will be covered when the time comes, leaving a legacy of peace and calm. The Living Legacy - Final Expense Insurance solution can help minimize the emotional and financial burden a loss can have on your family. It can help communicate and fund your final wishes.

<sup>1</sup>Source: [www.myfarewelling.com](http://www.myfarewelling.com). How much does the average funeral cost in 2021? by Farewelling Editors. <sup>2</sup>The Level Benefit Plan is supported by three health classes: (PNN) Preferred Non-Nicotine, (SNN) Standard Non-Nicotine, and (SN) Standard Nicotine. <sup>3</sup>Maximum coverage for cases with a PNN health class is \$35,000 for ages 50-75, and \$25,000 for ages 76+. Maximum coverage for cases with a SNN or SN health class is \$25,000 for ages 50-75, and \$20,000 for ages 76+. <sup>4</sup>The Modified Benefit Plan is supported by two health classes: (NN) Non-Nicotine and (N) Nicotine. <sup>5</sup>Maximum coverage for ages 50-75 is \$20,000, and \$15,000 for ages 76+. <sup>6</sup>SBLI provides LegacyShield® at no cost. Additional LegacyShield® products may also be available for purchase. Your relationship or agreements with LegacyShield® are separate from your relationship or agreements with SBLI. The kits you may be receiving access to through LegacyShield® are not intended to be legal, tax, or investment advice. You should consult your own legal, tax, or investment advisor regarding your personal situation. LegacyShield® is a subsidiary of SBLI.